

Wash City

S.E.C. Registration Number

(Company's Full Name)

(Business Address: No. Street City / Town / Province)									
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(02) 982-3000
Company Telephone Number

ANY DAY IN MAY
 Month Day
 Annual Meeting

Secondary License Type, If Applicable

N.A.
Amended Articles Number/Section

Total Amount of Borrowings

Foreign

To be accomplished by SEC Personnel concerned

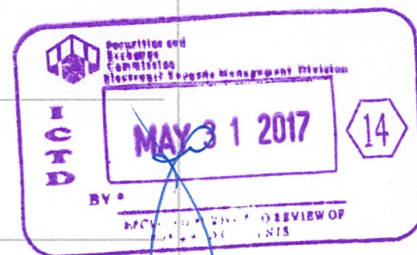
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C03320-2017

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
 OF THE SECURITIES REGULATION CODE
 AND SRC RULE 17.2(c) THEREUNDER**



1. Date of Report (Date of earliest event reported)

May 26, 2017

2. SEC Identification Number

59366

3. BIR Tax Identification No.

001-748-412

4. Exact name of issuer as specified in its charter

ALSONS CONSOLIDATED RESOURCES, INC.

5. Province, country or other jurisdiction of incorporation

Philippines

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

Alsons Bldg. 2286 Chino Roces Avenue, Makati City

Postal Code

1231

8. Issuer's telephone number, including area code

(632) 982-3000

9. Former name or former address, if changed since last report

n/a

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON STOCK P1.00 PAR VALUE	6,291,500,000

11. Indicate the item numbers reported herein

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The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Alsons Consolidated Resources, Inc.
ACR

PSE Disclosure Form 4-32 - Reply to Exchange's Query

Subject of the Disclosure

MEMORANDUM OF UNDERSTANDING BETWEEN PDB NETHERLANDS & PHOENIX PETROLEUM PHILS INC.

Description of the Disclosure

Disclosure of Petronas Dagangan BHD posted in bursamalaysia.com on May 24, 2017 in connection with the Memorandum of Understanding executed between PDB Netherlands and Phoenix Petroleum Philippines, Inc. ("PNX") on May 24, 2017 in relation to the proposed divestment of 100% equity interest in Petronas Energy Philippines, Inc. and 40% equity interest in Duta, Inc.

Information Requested

Please see attached letter reply.

Filed on behalf by:

Name	Jose Saldivar, Jr.
Designation	Finance Manager



Alsons Consolidated Resources, Inc.
(Listed in the Philippine Stock Exchange Trading Symbol "ACR")
2nd Floor, Alsons Building
2286 Chino Roces Ext., (formerly P. Tamo Ext.) Makati City
1231 Metro Manila Philippines
Tel. Nos.: (632) 982-3000 Fax Nos.: (632) 982-3077
Website: www.acr.com.ph

May 26, 2017

Mr. Jose Valeriano B. Zuno III
Head, Disclosure Department
Philippine Stock Exchange, Inc.
Listing and Disclosure Department
PSE Plaza, Ayala Triangle
Ayala Avenue, Makati City, Philippines

Dear Sir:

We reply to your email dated May 25, 2017 with regard to the attached disclosure of Petronas Dagangan BHD posted in bursamalaysia.com on May 24, 2017 in connection with the Memorandum of Understanding executed between PDB Netherlands and Phoenix Petroleum Philippines, Inc. ("PNX") on May 24, 2017 in relation to the proposed divestment of 100% equity interest in Petronas Energy Philippines, Inc. and 40% equity interest in Duta, Inc.

The said disclosure reported in part that:

"....

Pursuant to Paragraph 9.03 of Main Market Listing Requirements of Bursa Malaysia Securities Berhad, the Board of Directors of PDB ('Board') wishes to announce that PDB (Netherlands) B.V. ('PDBN'), a wholly-owned subsidiary of PDB, has on 24 May 2017, entered into a Memorandum of Understanding ('MOU') with P-H-O-E-N-I-X Petroleum Philippines, Inc. ('Purchaser'), in relation to the following:

(i) proposed divestment of the following by PDBN:

(a) 1,092,500,000 ordinary shares and 1,511,325 preferred shares in PEPI, representing 100% equity interest in PEPI; and

(b) 183,000 ordinary shares in Duta ('Duta Shares'), representing 40% equity interest in Duta; and

(ii) proposed divestment of 137,250 Duta Shares held by Alsons Consolidated Resources, Inc. and 137,250 Duta Shares held by Masaligan Inc., representing the remaining equity interest in Duta,.

(to be collectively referred to as 'Proposed Divestment')

Pursuant to the MOU, PDBN and the Purchaser have agreed and confirmed their binding agreement to execute the agreed form of the share purchase agreements as soon as the Philippine Competition Commission ('PCC') formally accepts the forms submitted by the respective parties to notify the PCC of the Proposed Divestment and find the information submitted sufficient for the PCC to proceed with its relevant review.

For the purposes of the MOU, Alsons Consolidated Resources, Inc. and Masaligan Inc. are represented by PDBN.

...."

We would like to confirm the proposed divestment of Duta Shares held by Alsons Consolidated Resources, Inc.(ACR) and that the execution of the Memorandum Of Understanding (MOU) is not expected to have any substantial effect on the operations and financial condition of the Company.

Very truly yours,



ANGEL M. ESGUERRA, III
Assistant Corporate Secretary and
Alternate Compliance Officer